

Leaders in Middle Market Private Debt

\$42B+

INVESTED

1,200+

DEALS CLOSED

435+

CURRENT PORTFOLIO COMPANIES

290

SPONSORS FINANCED

2000

YEAR ESTABLISHED

Why Audax Private Debt

Experienced Senior leadership averaging 25 years of investment experience and 14 years at the firm

Reliable Consistent views and feedback from deal introduction to closing

Flexible Broad range of financing capabilities

Responsive Entrepreneurial and streamlined process

Collaborative Exclusive focus on sponsor-backed transactions for 25 years

Industry Focus

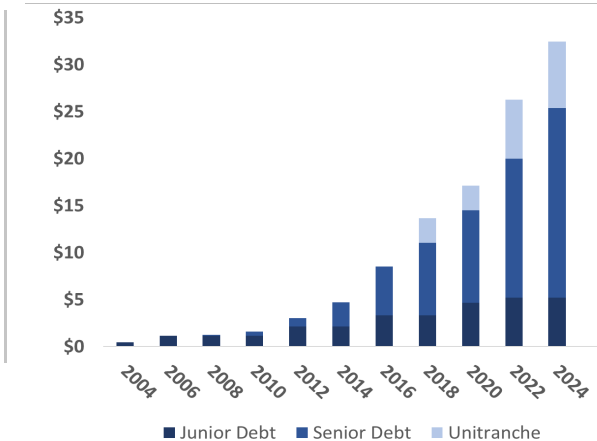
- Business Services
- Consumer Products & Services
- Distribution
- Diversified Manufacturing
- Financial Services
- Food & Beverage
- Healthcare
- Industrial Manufacturing & Services
- Logistics
- Technology & Software Services

Capital Raised by Strategy (\$ in billions)

\$20.2B+
Senior Debt

\$7.1B+
Unitranche

\$5.2B+
Junior Debt



Capital raised as of 9/30/2024. Includes mandated transactions, and actual and anticipated leverage. Excludes Audax commitments, with the exception of certain Senior Debt vehicles.

Financing Capabilities

Product	Investment Size
Unitranche	Up to \$250M
Stretch Senior	Up to \$200M
First Lien	Up to \$150M
Second Lien/Mezzanine	Up to \$150M

Investment Criteria

Financing partner to private equity backed, middle market leaders

Target company characteristics:

- Established value proposition
- Defensible market position
- Revenue and cash flow stability
- Experienced management team
- Strong equity sponsorship

Awards & Recognitions

PitchBook

2023 #1 Most Active PE Lender, U.S.

Private Equity International

2023 Lender of the Year in North America

THE M&A ATLAS AWARDS

2024, 2023 Private Debt Lender of the Year*

2022 Lender of the Year, LMM*

THE M&A ATLAS AWARDS U.S.A.

2024, 2023, 2022 Private Credit Firm of the Year*

Private Debt Investor

2023 #3 Lower Mid-Market Lender of the Year, Americas

2022 #2 Junior Lender of the Year, Americas

Bloomberg

Top 10 Best Performing Private Credit Funds as of 7/1/24

*Audax has provided the award distributor with de minimis compensation to make use of such award and recognition.

BUSINESS SERVICES



ALLIED POWER GROUP
Provider of aftermarket repair, field service, and parts for power generation assets



CCMC
Provider of community association management services with a focus on large-scale master-planned communities



FIRST LEGAL
Provider of litigation support services to law firms



FRONTLINE MANAGED SERVICES
Provider of white glove Managed IT Services and Revenue Cycle Management solutions to over 800 law firms, including over 50% of the AM Law 200, in addition to hundreds of mid-sized legal firms



GRAYMATTER
Provider of industrial intelligence technology solutions



HR GREEN
Provider of infrastructure design, consulting, and civil engineering services



IMAGEQUIX
Provider of workflow and e-commerce software for the professional photography industry



MARKET PERFORMANCE GROUP
Provider of outsourced marketing solutions for health, beauty, personal care, and consumer brands



PEARL MEYER
Provider of executive compensation and leadership & development consulting services



RESOURCE INNOVATIONS
Provider of tech-enabled energy efficiency and sustainability services



RUSSELL LANDSCAPE GROUP
Provider of commercial landscape maintenance and installation services



VORTEX COMPANIES
Provider of trenchless infrastructure rehabilitation products and services

CONSUMER PRODUCTS & SERVICES



SOUTHEAST LINEMAN TRAINING CENTER
Provider of vocational training services for utility and communications lineworkers



UNITED AIR TEMP
Provider of residential HVAC and plumbing services in California

TECHNOLOGY & SOFTWARE SERVICES



AMPLIFI
Provider of outsourced loyalty programs, analytics, and technology for banks and credit unions



AMPLIX
Provider of technology advisory services, implementation solutions and IT managed services



KALKOMEY
Provider of online recreational safety education in North America



SILVERCHAIR
Provider of content management and product enablement software to academic and technical content providers

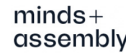
HEALTHCARE & LIFE SCIENCES



CURALINC HEALTHCARE
Provider of workforce mental health solutions and employee assistance programs



MDPANEL
Outsourced provider of management and administrative services to physicians who provide medical opinions as a part of workers' compensation insurance claim process



MINDS + ASSEMBLY
Provider of product commercialization and marketing services for pharmaceutical and biotechnology customers



NEUROMONITORING ASSOCIATES
Provider of intraoperative neuromonitoring ("IONM") services for hospitals and surgery centers



ORTHONEBRASKA
Musculoskeletal health system providing orthopedic care and ancillary services to patients across the Midwest



PRESCOTT'S, INC.
Provider of repair and maintenance services, refurbished equipment and parts sales, and rental solutions for surgical and biomedical equipment in healthcare facilities



RICCOBENE ASSOCIATES FAMILY DENTISTRY
Dental service organization that provides general dentistry and multi-specialty procedures



ROCK DENTAL BRANDS
Dental service organization that provides orthodontic, pediatric and general dentistry procedures



SPECIALIZED DENTAL
Provider of comprehensive support services for endodontic specialists

FINANCIAL SERVICES



FOUNDATION SOURCE
Provider of comprehensive support services to private charitable foundations



PAYROC
Provider of payments processing, payments technology, and software to SMB customers in the U.S. and internationally



PRIME PENSIONS
Third-party administrator of retirement plans for small and midsize businesses

DISTRIBUTION/LOGISTICS



GME SUPPLY CO.
Distributor of fall protection and safety equipment for telecom, utilities, renewable energy, and other end markets



LEGACY FOOD GROUP
Foodservice distribution company with numerous operating divisions, primarily along the East Coast

MANUFACTURING



ENGINE & TRANSMISSION EXCHANGE
Remanufacturer of vehicle transmissions and other auto aftermarket parts



NSI INDUSTRIES
Manufacturer and supplier of branded electrical and HVAC components

*Capital Invested: For Audax Senior Debt, calculated based on par value. For Audax Direct Lending Solutions and Mezzanine, calculated based on funded commitments net of original issue discount.

Award submission data includes: Pitchbook Most Active U.S. PE Middle Market Lender: Awarded 3/14/24 for CY 2023. PEI Lender of the Year in North America 2023 awarded 3/1/24 for TTM period ending 10/31/23. M&A Atlas Americas, Private Debt Lender of the Year, 2024 awarded 2/6/25 for period 8/1/23-8/1/24, 2023 awarded 1/31/24 for TTM ending 7/1/23, 2022 awarded 1/20/23 for TTM ending 7/1/22. M&A Atlas USA: Private Credit Firm of the Year 2024 awarded 6/24/24 for CY 2023, 2023 awarded 4/25/23 for period 1/1/22-1/31/23, Lender of the Year, LMM 2022 awarded 5/5/22 for period 1/1/21-1/31/22. PDI Lower Mid-Market Lender of the Year, Americas 2023 awarded 3/1/24 for TTM period ending 10/31/23. Bloomberg Top 10 Best Performing Private Credit Funds awarded 7/1/24, ranking by net IRR using data aggregated from public sources, regulatory filings, and direct relationships.

Portfolio investments above include only certain Audax Private Debt investments. A full list of investments is available upon request.